

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2720 - SB 2665**

January 31, 2012

**SUMMARY OF BILL:** Adds Chattanooga to the list of cities in which a public notice by newspaper must be given prior to any meeting of stockholders of a railroad company to approve the issuance of stocks or bonds.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Under current law, railroad companies must give a 10-day notice in a Memphis, Knoxville, and Nashville daily newspaper, of the time, place, and purpose of the meeting.
- Adding a Chattanooga daily newspaper to this list will not result in a significant regulatory or fiscal impact to state or local governments.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "Lucian D. Geise".

Lucian D. Geise, Executive Director

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